

**University of San Luis Obispo
School of Law**

**TUITION PROMISSORY TERM NOTE
PAYABLE IN EQUAL MONTHLY INSTALLMENTS**

FOR VALUE RECEIVED, the undersigned promises to pay to the University of San Luis Obispo, LLC (hereinafter referred to as "USLO"), a California Limited Liability Company, the principal sum of \$5100.00, (\$1,700.00 per trimester, times three trimesters) which represents the balance of tuition owed for the academic year 2010/11, payable in 10 consecutive equal monthly installments; provided that the final installment shall be in an amount sufficient to pay in full all unpaid principal of and accrued finance fees on this Note.

The monthly installment amount shall be FIVE HUNDRED TEN (\$510.00), computed as $\$5100/10 \text{ months} = \510.00 . Such installment of \$510.00 per month shall be payable on the first day of each month, beginning December 1, 2011 and ending on and including November 1, 2012. (No payments are due during the summer months of July and August)

This Note may be prepaid at any time in whole or in part without premium or penalty.

This Note is made under and governed by the internal laws of the State of California.

STUDENT NAME: _____

SIGNATURE: _____ DATE: _____

USLO:

APPROVED BY: _____ DATE: _____

Please mail payments to:

University of San Luis Obispo
P.O. Box 790
Ridgecrest, CA 93556